

NEWS

from

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Clover One World has completed Salary Benchmarking

Houston, TX – July 18, 2009 – During the period from 2004-2008 the Oil & Gas Industry experienced unprecedented cost increases from Drilling and Engineering firms based upon both supply and demand for scarce resources and the associated labor costs for the skills and experience necessary to insure the success of their projects. With the price of oil now down more than 50% from its peak during 2008 many projects have been delayed due to economics that now longer accommodate such third-party spending. Clover One World has completed salary benchmarking that addresses the lag between current supply and demand for resources and 2004-2008 economics.

“The need to reset the pay rates of employees and contractors that have increased by more than 40% over the last four years is obvious to Clover and its Clients who now represent more than 60% of the Majors. With this challenge accepted we have analyzed more than 130 data sources to determine market-reflective pay rate ranges for over 1,000 different roles that comprise the skills and experience within Clover One World. We can now compare this to the requested pay rates when quoting a contractor for a project and take this into consideration in retaining the critical knowledge of a Client’s former employees,” said Chris Sutton, Vice President/Partner, Clover Global Solutions, LP.

“Using Clover One World to recalibrate contractor wages, companies can reevaluate their current financial condition, including rationalizing starting or restarting projects with individuals keyed to work on those projects” added Sutton. “This puts people back to work.”

Clover One World is designed as an e-commerce platform similar to Amazon or Orbitz. Just as users fill an online shopping cart with an airline ticket or book, Oil & Gas hiring managers can “save” individual candidates or an entire project team. They can identify the start date, length of project, work hours and location of a project and Clover One World offers an instant quote, just like making an airline reservation. Candidate pay rates are “marked to market,” reflecting supply and demand on a continuous basis.

Skilled professionals benefit from client-indexed search criteria providing an exact match for a project. Clover One World eliminates the outdated and time-intensive keyword resume-search process that frustrates job seekers and employers equally. According to CareerBuilder and comScore Media Metrix, 78% percent of human resource managers report that unqualified candidates make up more than 50% percent of all resumes received, and high-demand positions can receive up to 350 applicants for each opening.

Recruiters can utilize Clover One World to present their candidates and Clover candidates to a global audience of hiring managers looking for specific skill-sets and experience. For large corporations, Clover One World can act as an ‘on-demand’ database of highly skilled retirees and alumni.

Candidates, clients and recruiters can go to www.clwsolutions.com to watch a video introduction and hear additional benefits. Candidates and clients can also register.

About Clover

Headquartered in Houston, Texas, Clover Global Solutions, LP is a woman-owned minority business with offices in nine countries. The company provides worldwide contingent workforce solutions, including payrolling services, agency services, contractor management, salary benchmarking, alumni/retiree reengagement and global mobilization services. For more information go to www.clovergs.com.